

BID 01-2024: WIRELESS COMMUNICATIONS TOWER LEASE AGREEMENT

WIRELESS COMMUNICATIONS TOWER LEASE AGREEMENT

MUNICIPALITY: MONTGOMERY TOWNSHIP

COUNTY: SOMERSET COUNTY, NEW JERSEY

**BID OPENING: FEBRUARY 23, 2024 AT 10:00 AM
BID NUMBER: 01-2024**

| 1 | 2 |
|--------------------------------|-----------------------------|
| Diamond Towers V LLC | SectorSite Tower Assets LLC |
| Contractor Name | Contractor Name |
| 120 Mountain Ave | 22 Paris Avenue |
| Street Address | Street Address |
| Springfield, NJ 07081 | Rockleigh, NJ 07647 |
| City/State/Zip | City/State/Zip |
| 973-544-6822 | 201-767-4122 |
| Contractor Phone Number | |

| <i>Bid Item</i> | <i>Description</i> | Total Amount | Total Amount |
|-----------------|-------------------------------------|---|---|
| 1 | <i>Annual Rent</i> | \$41,111.00 <i>(rent to increase 2.5% annually)</i> | \$41,000.00 <i>(rent to increase 2.5% annually)</i> |
| 2 | <i>Annual Revenue Share Percent</i> | 25.00% <i>(from 3rd broadband subtenant and any subtenant thereafter that colocates on tower)</i> | 30.00% |
| Other | <i>Upfront One Time Payment</i> | \$25,000.00 | \$0.00 |
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