

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023
(UNAUDITED)

POPULATION LAST CENSUS 23,690
NET VALUATION TAXABLE 2023 4,002,602,803
MUNICODE 1813

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2024
MUNICIPALITIES - FEBRUARY 10, 2024

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of MONTGOMERY, County of SOMERSET

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature mpitts@montgomerynj.gov
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, MICHAEL PITTS, am the Chief Financial Officer, License # N-1634, of the TOWNSHIP of MONTGOMERY, County of SOMERSET and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature mpitts@twp.montgomery.nj.us
Title Chief Financial Officer
Address 100 COMMUNITY DRIVE
Phone Number 908-359-8211
Fax Number 908-874-4573

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **MONTGOMERY** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this 6 day February, 2024

rswisher@scnco.com

(Registered Municipal Accountant)

Suplee, Clooney & Company

(Firm Name)

308 East Broad Street

(Address)

Westfield, NJ 07090

(Address)

908-789-9300

(Phone Number)

908-789-8535

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- 3. The tax collection rate exceeded 90%;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the previous fiscal year.
- 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2024.
- 11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF MONTGOMERY
Chief Financial Officer:	MICHAEL PITTS
Signature:	mpitts@montgomerynj.gov
Certificate #:	N-1634
Date:	2/28/2024

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF MONTGOMERY
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

22-6002099

Fed I.D. #

TOWNSHIP OF MONTGOMERY

Municipality

SOMERSET

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>1,383,512.83</u>	\$ <u>1,616,703.50</u>	\$ <u></u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

<input checked="" type="checkbox"/>	Single Audit
<input type="checkbox"/>	Program Specific Audit
<input type="checkbox"/>	Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

mpitts@montgomerynj.gov

Signature of Chief Financial Officer

2/6/2024

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of MONTGOMERY, County of SOMERSET during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	N/A
Title	

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 4,045,206,373.00

<u>gstives@montgomerynj.gov</u>
SIGNATURE OF TAX ASSESSOR
<u>TOWNSHIP OF MONTGOMERY</u>
MUNICIPALITY
<u>SOMERSET</u>
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account		Debit	Credit
CASH		26,529,184.04	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		750.00	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	29,102.41		
CURRENT	1,376,017.92		
SUBTOTAL		1,405,120.33	
TAX TITLE LIENS RECEIVABLE		529,259.14	
PROPERTY ACQUIRED FOR TAXES		115,210.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
DUE SEWER OPERATING		6,840.00	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		28,586,363.51	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	28,586,363.51	-
APPROPRIATION RESERVES		2,087,060.71
ENCUMBRANCES PAYABLE		443,354.64
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		635,584.37
PREPAID TAXES		1,331,533.75
DUE GRANT FUND		6,361,038.47
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		3,646,003.50
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		0.00
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		1,000,000.00
RESERVE FOR SALE OF ASSETS		967,245.95
RESERVE FOR TOWNHOUSE SNOW REIMBURSEMENTS		73,227.30
RESERVE FOR ARBITRAGE		506,436.96
RESERVE FOR OUTSIDE LIEN REDEMPTIONS		12,287.39
GRANTS UNAPPROPRIATED		143,841.50
PAGE TOTAL	28,586,363.51	17,207,614.54

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	28,586,363.51	17,207,614.54
SUBTOTAL	28,586,363.51	17,207,614.54 "C"
RESERVE FOR RECEIVABLES		2,056,429.47
DEFERRED SCHOOL TAX	42,535,572.50	
DEFERRED SCHOOL TAX PAYABLE		42,535,572.50
FUND BALANCE		9,322,319.50
TOTALS	71,121,936.01	71,121,936.01

(Do not crowd - add additional sheets)
Sheet 3a.1

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	7,289,555.03	
DUE FROM/TO CURRENT FUND	6,361,038.47	
ENCUMBRANCES PAYABLE		12,476.41
APPROPRIATED RESERVES		12,681,002.25
UNAPPROPRIATED RESERVES		957,114.84
TOTALS	13,650,593.50	13,650,593.50

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	116,779.03	
DUE TO -		
DUE TO STATE OF NJ		1.20
RESERVE FOR ANIMAL CONTROL TRUST FUND		103,212.83
ENCUMBERANCES PAYABLE		13,565.00
FUND TOTALS	116,779.03	116,779.03
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	5,416,941.55	
ENCUMBRANCES PAYABLE		496,768.25
RESERVE FOR OPEN SPACE TRUST		4,920,173.30
FUND TOTALS	5,416,941.55	5,416,941.55
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	17,052,140.38	
ENCUMBRANCES PAYABLE		76,303.69
MISCELLANEOUS RESERVES (SHEET 6b)		16,975,836.69
OTHER TRUST FUNDS PAGE TOTAL	17,052,140.38	17,052,140.38

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	17,052,140.38	17,052,140.38
OTHER TRUST FUNDS (continued)		
TOTALS	17,052,140.38	17,052,140.38

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	17,052,140.38	17,052,140.38
OTHER TRUST FUNDS (continued)		
TOTALS	17,052,140.38	17,052,140.38

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2022 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2023</u>
TOBACCO EDUCATION	4,707.00	1,200.00		5,907.00
VETERAN'S WAR MEMORIAL	1,235.01			1,235.01
UNEMPLOYMENT TRUST	492,742.80	74,285.36	94,952.18	472,075.98
LAW ENFORCEMENT TRUST	8,200.68	1,867.96		10,068.64
AFFORDABLE HOUSING TRUST	93,777.81	34,171.04	28,331.13	99,617.72
RECREATION TRUST	117,477.44	272,130.48	250,405.39	139,202.53
MAINTENANCE & PERFORMANCE	1,310,110.86	586,886.02	165,241.26	1,731,755.62
PLANNING ESCROW	765,390.63	393,446.09	300,823.43	858,013.29
ENGINEERING ESCROW	703,342.87	302,317.05	46,221.20	959,438.72
WATERLINE ESCROW	348,217.43	15,635.31	10,630.50	353,222.24
SEWER ESCROW	6,217,736.65	3,403,284.15		9,621,020.80
ARBORETUM TRUST	1,339.17	1,000.00		2,339.17
BARN PRESERVATION	82,050.00			82,050.00
CANAL LINK (WATERLINE)	5,592.00			5,592.00
CRIME VICTIMS REWARD FUND	3,341.12			3,341.12
DARE TRUST	200.00			200.00
DOG PARK	1,559.81			1,559.81
EARTH DAY	200.00			200.00
PAYROLL SALARY	-	7,580,179.74	7,580,177.92	1.82
FOOD PANTRY	48,917.06	9,595.00	6.00	58,506.06
HOUSING TRUST	16,732.10			16,732.10
MISCELLANEOUS DEPOSITS	49,180.16			49,180.16
MUNICIPAL ALLIANCE TRUST	8,113.29			8,113.29
PARKING OFFENSES ADJUD. ACT	641.50	4.00		645.50
PATRIOT MEDIA	26,202.75			26,202.75
POLICE SPECIAL DUTY PAY	142,257.38	376,548.75	304,072.75	214,733.38
PUBLIC DEFENDER	5,143.80			5,143.80
RECYCLING	20,625.04	2,233.44		22,858.48
RESERVE FOR ROAD REPAIRS	878.67			878.67
TAX TITLE LIEN	1,040,400.00	239,100.00	379,000.00	900,500.00
MARRIAGE LICENSES-DUE STATE	924.00	927.00	1,124.00	727.00
ECONOMIC DEVELOPMENT	4,269.44	9,809.69	10,043.68	4,035.45
DCA FEES- DUE STATE	20,553.00	47,359.00	55,571.00	12,341.00
PAYROLL AGENCY	127,462.72	5,778,928.38	5,795,009.14	111,381.96
SNOW/STORM TRUST	936,336.20	187,345.37	33,145.68	1,090,535.89
ACCUMULATED ABSENCES	51,000.00	76,000.00	20,520.27	106,479.73
				-
				-
PAGE TOTAL	\$ 12,656,858.39	\$ 19,394,253.83	\$ 15,075,275.53	\$ 16,975,836.69

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus	63,088.22			1,162.77			64,250.99	-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	63,088.22	-	-	1,162.77	-	-	64,250.99	-

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	5,257,340.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	5,257,340.00
CASH	8,387,218.28	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	35,575,000.00	
UNFUNDED	5,257,340.00	
DUE TO -		
PAGE TOTALS	54,476,898.28	5,257,340.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	54,476,898.28	5,257,340.00
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		35,575,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		728,321.93
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		6,556,620.09
UNFUNDED		2,462,202.18
ENCUMBRANCES PAYABLE		1,258,180.95
RESERVE TO PAY BANS		962,604.70
CAPITAL IMPROVEMENT FUND		501,637.25
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		1,174,991.18
	54,476,898.28	54,476,898.28

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	963,566.55	48,033,135.52	22,467,518.03	26,529,184.04
Grant Fund				-
Trust - Animal Control	123.00	117,083.05	427.02	116,779.03
Trust - Assessment				-
Trust - Municipal Open Space	3,988.80	5,412,952.75		5,416,941.55
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	8,258.56	17,655,657.61	611,775.79	17,052,140.38
Trust - Arts and Culture				-
General Capital		8,401,959.45	14,741.17	8,387,218.28
				-
UTILITIES:				
Sewer Operating	250,738.72	6,286,513.92	19,952.61	6,517,300.03
Sewer Capital		12,511,120.88	52,906.20	12,458,214.68
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	1,226,675.63	98,418,423.18	23,167,320.82	76,477,777.99

* Include Deposits In Transit

**** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: mpitts@twp.montgomery.nj.us

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CITIZENS BANK:	
CURRENT CHECKING (3109)	4,016,136.98
TAX LIEN REDEMPTION (3128)	48,983.77
ANIMAL TRUST CHECKING (3147)	117,083.05
AGENCY (3246)	304,175.41
RECREATION DEDICATED (3294)	153,971.68
COAH HOUSING (3307)	127,904.82
TRUST CHECKING (3251)	1,526,126.52
LAW ENFORCEMENT (3265)	25,020.05
SEWER CAPACITY (3270)	10,723,737.78
OPEN SPACE TRUST (3312)	5,412,952.75
UNEMPLOYMENT (3289)	473,411.13
WATERLINE ESCROW (3350)	251,903.28
PAYROLL (3232)	265,781.19
GENERAL CAPITAL (3152)	4,266,774.49
CAPITAL OFF-SITE CONTRIBUTIONS (3185)	294,127.91
CCRC DEBT (3166)	813,928.76
GREEN TRUST (3171)	2,805,734.95
SEWER CHECKING (3190)	5,979,634.67
CHERRY VALLEY PUMP STATION #2-3 (3208)	306,879.25
SEWER CAPITAL IMPROVEMENT (3213)	12,511,120.88
HRA (5883)	32,837.34
SWEEP (3109)	34,605,733.11
TD BANK:	
PLANNING/ESCROW A/C - MASTER (4510)	898,396.51
PLANNING/ESCROW A/C - DISBURSEMENTS (6879)	3,115.57
INSPECTION ESCROW- MASTER (4512)	621,342.33
INSPECTION ESCROW- DISBURSEMENT (6895)	380,429.50
MAINTENANCE & PERFORMANCE- MASTER (4511)	1,715,857.01
MAINTENANCE & PERFORMANCE- DISBURSEMENT (6902)	79,253.12
WATER/FIRE ESCROW- MASTER (4513)	64,441.12
WATER/FIRE ESCROW- DISBURSEMENT (6910)	40,790.59
CAPITAL OFF-SITE CONTRIBUTIONS 2- MASTER (4514)	124,461.14
CAPITAL OFF-SITE CONTRIBUTIONS 2- DISBURSEMENTS (6928)	96,932.20
CURRENT (5154)	9,312,759.44
PAGE TOTAL	98,401,738.30

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Sheet 10

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
Environmental Services Grant	8,558.59					8,558.59
Smart Future Planning	45,400.00					45,400.00
Municipal Alliance Drug Program	17,260.16	6,863.66	4,503.35			19,620.47
Hazardous Mitigation - Energy Allocation Initiative	75,000.00					75,000.00
Somerset County Youth Recreation	977.00					977.00
Flood Mitigation Grant	7,838.00		4,778.00			3,060.00
Storm Water Regulation	15,036.00		15,000.00			36.00
Stormwater Assistance Grant		25,000.00				25,000.00
Campbell Farm Pathway	2,032.26					2,032.26
School Link Pathway	60,000.00					60,000.00
NPDC Smalley Theatre	9,300.00					9,300.00
NJ DOT ISTE A Pathways Master Plan Grant	667,249.47					667,249.47
NJ DOT Orchard Road Improvements	379,500.00		284,625.00			94,875.00
2023 DOT - Montgomery Road		368,400.00				368,400.00
Clean Communities Grant		71,500.22	71,500.22			-
2018 Nursed Grant	5,000.00					5,000.00
2019 Wellness Grant	26,610.00					26,610.00
2020 Wellness Grant	14,837.20		5,829.51			9,007.69
2023 Wellness Grant		11,670.00				11,670.00
PAGE TOTALS	1,334,598.68	483,433.88	386,236.08	-	-	1,431,796.48

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	1,334,598.68	483,433.88	386,236.08	-	-	1,431,796.48
Health Capacity Grant	239,543.00		172,522.00			67,021.00
2022 Vaccination Grant	1,176.00					1,176.00
2023 NJACCHO - Infectious Co	-	2,500.00	1,250.00			1,250.00
Recycling Tonnage Grant	-	22,355.84	22,355.84			-
Body Armor Replacement Fund	-	2,326.39		(2,326.39)		-
Bulletproof Vest Partnership	690.25	13,598.00		(13,598.00)		690.25
Body Camera Grant	-					-
First Responder Radios Grant	-	1,482,000.00				1,482,000.00
2018 ANJEC OPSP Stewardship Project	500.00					500.00
It Pays To Plug In (Charging Stations)	-					-
Sustainable Jersey Small Grants	10,000.00		10,000.00			-
CISP Tree Planting Grant	-	75,000.00				75,000.00
Recreation Grant	55,000.00					55,000.00
CDBG Food	80,203.95	30,000.00	64,603.95			45,600.00
County ARP - Senior Center Water Main Project	500,000.00	350,000.00	350,000.00			500,000.00
Investors Foundation	40,000.00		10,000.00			30,000.00
Health Infrastructure Grant	-	250,040.00	144,429.70			105,610.30
EMAA Grant		10,000.00	10,000.00			-
PAGE TOTALS	2,261,711.88	2,721,254.11	1,171,397.57	(15,924.39)	-	3,795,644.03

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	2,261,711.88	2,721,254.11	1,171,397.57	(15,924.39)	-	3,795,644.03
Opioid Settlement		33,876.03	5,525.54	(28,350.49)		-
Health Capacity Grant 2024		495,411.00				495,411.00
Infrastructure Improvements Grant		3,000,000.00	1,500.00			2,998,500.00
Library Grant		4,031,250.00		(4,031,250.00)		-
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TOTALS	2,261,711.88	10,281,791.14	1,178,423.11	(4,075,524.88)	-	7,289,555.03

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
Municipal Alliance Drug Program:	-						-
County and Local - 2017-18	3,937.71			-			3,937.71
County and Local - 2018-19	7,621.82			-			7,621.82
County and Local - 2019-20	1,313.79			-			1,313.79
County and Local - 2020-21	63.99			-			63.99
County and Local - 2022-2023	4,307.50			3,393.28	1,600.00		2,514.22
County and Local - 2023-2024			6,863.66				6,863.66
Matching Funds	4,068.39			-			4,068.39
Matching Funds 2019 - 2020	2,659.84			-			2,659.84
Matching Funds 2020-2021	4,137.83			990.00			3,147.83
Matching Funds 2022-2023	1,733.63			1,584.00			149.63
Matching Funds 2023-2024				(403.42)			403.42
Clean Communities Program	287,728.06		71,500.22	92,427.35			266,800.93
Distracted Driver Grant	2,004.70			-			2,004.70
Drunk Driving Enforcement Fund	7,682.55			2,300.00	2,300.00		7,682.55
Environmental Protection Grants	10,243.35			-			10,243.35
NJ DOT 2006	335,000.00			-			335,000.00
NJ DOT Ludlow	35,072.31			35,072.31			-
NJ DOT Princeton Avenue Overlay	-			40.00	40.00		-
PAGE TOTALS	707,575.47	-	78,363.88	135,403.52	3,940.00	-	654,475.83

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Sheet
11.1

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	707,575.47	-	78,363.88	135,403.52	3,940.00	-	654,475.83
NJ DOT East Mountain Road	70,000.00			70,000.00			-
NJ DOT Bridgepoint Road	162,000.00			-			162,000.00
NJ DOT Cherry Valley Road	107,130.27			227,134.90	120,004.63		0.00
NJ DOT ISTEА Pathways Master Planning Grant	657,186.03			-			657,186.03
Green Avenue Improvements	20,000.00			20,000.00			-
2022 DOT- Orchard Rd Improvements	379,500.00			379,500.00			-
2023 DOT - Montgomery Road		368,400.00		-			368,400.00
Recreation Grant	55,000.00			-			55,000.00
Recycling Tonnage Grant	149,677.83	22,355.84		-			172,033.67
Safe Corridors Highway Safety Grant	6,001.78			6,001.78			-
Safe Corridors Highway Safety Grant	-			-			-
School Link Pathway	4,000.00			-			4,000.00
Smart Future Planning	42,125.89			-			42,125.89
Somerset County Cross Acceptance Grant	2,000.00			2,000.00			-
Somerset County Planning Grant	7,612.45			7,612.45			-
Somerset County Recreation Grant	62,166.00			-			62,166.00
Somerset County Youth Services New Initiative	5,559.49			5,559.49			-
Somerset County Youth Services Grant	597.65			597.65			-
PAGE TOTALS	2,438,132.86	390,755.84	78,363.88	853,809.79	123,944.63	-	2,177,387.42

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,438,132.86	390,755.84	78,363.88	853,809.79	123,944.63	-	2,177,387.42
Somerset County Youth Services Grant 2019 Competitive	2,817.35			2,877.35	60.00		(0.00)
Somerset County Youth Services Grant 2021	8,150.00			2,850.00	2,850.00		8,150.00
Somerset County Youth Services Grant 2021-2022	5,000.00			-			5,000.00
Somerset County Youth Services Grant 2022-2023	1,000.00			4,905.12	4,000.00		94.88
State Park Trails	9,845.26			-			9,845.26
Sustainable Jersey Small Grant	20,000.00			-			20,000.00
Stormwater Regulation	9,275.76			9,239.76			36.00
Body Armor Replacement Fund	17,950.04	2,326.39		(9,504.39)			29,780.82
Body Camera Grant	71,330.00			-			71,330.00
Bulletproof Vest Partnership	3,870.03	13,598.00		-			17,468.03
Canal Link	160,000.00			-			160,000.00
Mass Prophylaxis Equipment Grant	11,737.60			11,737.60			-
NAACHO ACCR Prep	903.97			-			903.97
2018 Nurses Grant	5,105.34			480.00			4,625.34
Green Communities	6,000.00			6,000.00			-
Hazardous Mitigation - Energy Allocation Initiative	75,000.00			-			75,000.00
State Health Services	529.33			-			529.33
2018 Wellness Grant	6,881.55			-			6,881.55
PAGE TOTALS	2,853,529.09	406,680.23	78,363.88	882,395.23	130,854.63	-	2,587,032.60

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,853,529.09	406,680.23	78,363.88	882,395.23	130,854.63	-	2,587,032.60
2019 Wellness Grant	13,544.66			-			13,544.66
Health Capacity Grant 2020	7,177.70			7,177.70			-
Health Capacity Grant 2021	115,971.00			115,971.00			-
Health Capacity Grant 2022	291,052.00			291,052.00			-
Health Capacity Grant 2023	267,239.25			61,841.88	6,979.81		212,377.18
Health Capacity Grant 2024			495,411.00	58.67			495,352.33
2020 Wellness Grant	17,987.95			-			17,987.95
2022 Wellness Grant	5,184.12			-			5,184.12
2023 Wellness Grant			11,670.00	6,008.60			5,661.40
NJAACHO Grant	2,347.04			-			2,347.04
NJACCHO - Infectious Control		2,500.00		(1,950.74)			4,450.74
NJACCHO Health Infrasturcture		131,996.49	118,043.51	167,783.81			82,256.19
Supplemental Fire Grant	-	3,559.00		3,559.00			-
CISP Tree Planting Grant State	3,299.22		75,000.00	3,299.22			75,000.00
2019 ANJEC OPSP Stewardship Project	1,500.00			1,000.00			500.00
Open Space Partnership - Administrative Operations	34,600.00			34,600.00			-
Radon Grant	2,000.00			-			2,000.00
It Pays To Plug In (Charging Stations)	8,000.00			-			8,000.00
PAGE TOTALS	3,623,432.03	544,735.72	778,488.39	1,572,796.37	137,834.44	-	3,511,694.21

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Sheet
11.4

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,623,432.03	544,735.72	778,488.39	1,572,796.37	137,834.44	-	3,511,694.21
CDBG: Food Security & Wellness	111,069.94	30,000.00		121,143.58	9,329.22		29,255.58
2022 Vaccination Grant	2,397.85			123.50	513.00		2,787.35
Campbell Farm Pathway	-			-			-
Opiod Settlement		28,350.49	5,525.54	568.84			33,307.19
Stormwater Assistance Grant			25,000.00	-			25,000.00
State Library Grant		4,031,250.00		-			4,031,250.00
State Infrastructure Improvements Grant			3,000,000.00	-			3,000,000.00
State First Responder Radios Grant			1,482,000.00	-			1,482,000.00
EMAA Grant 2022			10,000.00	-			10,000.00
County Open Space - ADA Playground		350,000.00		-			350,000.00
Investors Foundation Grant	50,000.00						50,000.00
County ARP- Senior Center Water Main Project	176,385.83			344,292.08	323,614.17		155,707.92
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PAGE TOTALS	3,963,285.65	4,984,336.21	5,301,013.93	2,038,924.37	471,290.83	-	12,681,002.25

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,963,285.65	4,984,336.21	5,301,013.93	2,038,924.37	471,290.83	-	12,681,002.25
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PAGE TOTALS	3,963,285.65	4,984,336.21	5,301,013.93	2,038,924.37	471,290.83	-	12,681,002.25

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,963,285.65	4,984,336.21	5,301,013.93	2,038,924.37	471,290.83	-	12,681,002.25
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PAGE TOTALS	3,963,285.65	4,984,336.21	5,301,013.93	2,038,924.37	471,290.83	-	12,681,002.25

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,963,285.65	4,984,336.21	5,301,013.93	2,038,924.37	471,290.83	-	12,681,002.25
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PAGE TOTALS	3,963,285.65	4,984,336.21	5,301,013.93	2,038,924.37	471,290.83	-	12,681,002.25

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,963,285.65	4,984,336.21	5,301,013.93	2,038,924.37	471,290.83	-	12,681,002.25
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PAGE TOTALS	3,963,285.65	4,984,336.21	5,301,013.93	2,038,924.37	471,290.83	-	12,681,002.25

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,963,285.65	4,984,336.21	5,301,013.93	2,038,924.37	471,290.83	-	12,681,002.25
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PAGE TOTALS	3,963,285.65	4,984,336.21	5,301,013.93	2,038,924.37	471,290.83	-	12,681,002.25

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,963,285.65	4,984,336.21	5,301,013.93	2,038,924.37	471,290.83	-	12,681,002.25
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PAGE TOTALS	3,963,285.65	4,984,336.21	5,301,013.93	2,038,924.37	471,290.83	-	12,681,002.25

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,963,285.65	4,984,336.21	5,301,013.93	2,038,924.37	471,290.83	-	12,681,002.25
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PAGE TOTALS	3,963,285.65	4,984,336.21	5,301,013.93	2,038,924.37	471,290.83	-	12,681,002.25

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,963,285.65	4,984,336.21	5,301,013.93	2,038,924.37	471,290.83	-	12,681,002.25
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PAGE TOTALS	3,963,285.65	4,984,336.21	5,301,013.93	2,038,924.37	471,290.83	-	12,681,002.25

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,963,285.65	4,984,336.21	5,301,013.93	2,038,924.37	471,290.83	-	12,681,002.25
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PAGE TOTALS	3,963,285.65	4,984,336.21	5,301,013.93	2,038,924.37	471,290.83	-	12,681,002.25

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,963,285.65	4,984,336.21	5,301,013.93	2,038,924.37	471,290.83	-	12,681,002.25
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PAGE TOTALS	3,963,285.65	4,984,336.21	5,301,013.93	2,038,924.37	471,290.83	-	12,681,002.25

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,963,285.65	4,984,336.21	5,301,013.93	2,038,924.37	471,290.83	-	12,681,002.25
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PAGE TOTALS	3,963,285.65	4,984,336.21	5,301,013.93	2,038,924.37	471,290.83	-	12,681,002.25

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,963,285.65	4,984,336.21	5,301,013.93	2,038,924.37	471,290.83	-	12,681,002.25
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SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

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FEDERAL AND STATE GRANTS

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FEDERAL AND STATE GRANTS

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FEDERAL AND STATE GRANTS

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TOTALS	3,963,285.65	4,984,336.21	5,301,013.93	2,038,924.37	471,290.83	-	12,681,002.25

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Body Armor Replacement Fund	2,326.39			2,739.58	(2,326.39)	2,739.58
Bulletproof Vest Partnership	13,598.00				(13,598.00)	-
NJ State Library Grant	1,343,750.00			3,632,034.94	(4,031,250.00)	944,534.94
American Rescue Plan	1,210,177.83				(1,210,177.83)	-
Opiod Settlement	16,555.81			21,635.00	(28,350.49)	9,840.32
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TOTALS	2,586,408.03	-	-	3,656,409.52	(5,285,702.71)	957,114.84

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxxx	44,035,572.50
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxxx	94,597,124.00
Levy Calendar Year 2023	xxxxxxxxxxx	
Paid	92,451,120.50	xxxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	3,646,003.50	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	42,535,572.50	xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	138,632,696.50	138,632,696.50

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	0.10
Due County for Added and Omitted Taxes	XXXXXXXXXX	
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	16,616,041.17
County Library	XXXXXXXXXX	2,307,999.14
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	1,661,068.64
Due County for Added and Omitted Taxes	XXXXXXXXXX	208,816.85
Paid	20,793,925.90	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	0.00	XXXXXXXXXX
	20,793,925.90	20,793,925.90

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 2,020,400.00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	2,020,400.00
Paid	2,020,400.00	XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	2,020,400.00	2,020,400.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	4,143,522.00	4,143,522.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	11,995,123.04	13,295,590.74	1,300,467.70
Added by N.J.S.A. 40A:4-87 (List on 17a)	5,301,013.93	5,301,013.93	-
			-
			-
Total Miscellaneous Revenue Anticipated	17,296,136.97	18,596,604.67	1,300,467.70
Receipts from Delinquent Taxes	820,000.00	1,344,846.81	524,846.81
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	18,165,606.17	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	18,165,606.17	19,385,060.12	1,219,453.95
	40,425,265.14	43,470,033.60	3,044,768.46

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	136,953,851.23
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	94,597,124.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	20,585,108.95	xxxxxxxxxx
Due County for Added and Omitted Taxes	208,816.85	xxxxxxxxxx
Special District Taxes	2,020,400.00	xxxxxxxxxx
Municipal Open Space Tax	1,617,341.31	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,460,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	19,385,060.12	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	138,413,851.23	138,413,851.23

(Continued)

Source	Budget	Realized	Excess or Deficit
Municipal Alliance	6,863.66	6,863.66	-
EMMA	10,000.00	10,000.00	-
Clean Communities Program	71,500.22	71,500.22	-
Wellness Grant	11,670.00	11,670.00	-
Stormwater Assistance	25,000.00	25,000.00	-
Infrastructure Improvements Grant	3,000,000.00	3,000,000.00	-
Tree Planting Improvements Grant	75,000.00	75,000.00	-
Health Strengthening Capacity	495,411.00	495,411.00	-
Health Infrastructure Grant	118,043.51	118,043.51	-
First Responders Radios Grant	1,482,000.00	1,482,000.00	-
Opiod Settlement Grant	5,525.54	5,525.54	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
PAGE TOTALS	5,301,013.93	5,301,013.93	-

CFO Signature: mpitts@twp.montgomery.nj.us

(Continued)

[illegible]

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		35,124,251.21
2023 Budget - Added by N.J.S.A. 40A:4-87		5,301,013.93
Appropriated for 2023 (Budget Statement Item 9)		40,425,265.14
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		40,425,265.14
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		40,425,265.14
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	36,863,130.21	
Paid or Charged - Reserve for Uncollected Taxes	1,460,000.00	
Reserved	2,087,060.71	
Total Expenditures		40,410,190.92
Unexpended Balances Canceled (see footnote)		15,074.22

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	1,300,467.70
Delinquent Tax Collections	xxxxxxxxxx	524,846.81
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	1,219,453.95
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxxxx	15,074.22
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	1,463,905.62
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxxxx	1,825,343.11
Prior Years Interfunds Returned in 2023	xxxxxxxxxx	
Cancel Tax Overpayments		1,139.26
Refund Receivable Adjustment		158,456.40
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2023	44,035,572.50	xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	42,535,572.50
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2023	6,840.00	xxxxxxxxxx
Refund Prior Year Revenue	12,090.71	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	4,989,756.36	xxxxxxxxxx
	49,044,259.57	49,044,259.57

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Engineering	70.93
Clerk	15,100.00
Tax Collector - PILOT	93,344.27
Fixed Assets	310.00
Developer's Escrow	200.00
Miscellaneous	6,397.18
Certificate of Redemption Fee	400.00
Shared Service- Alpha	21,590.00
Senior Citizen & Veteran Administrative Fee	945.00
Zoning	23,500.00
Code	15,694.00
Police Other	12,449.48
Police Found Money	74.93
Fire	11,625.00
Health	83,591.17
Recreation	11,511.81
Court	550.00
Finance	17,159.61
Library Aid	1,058.00
Sale of ABC License	425,000.00
Shared Health - Princeton	4,590.00
Shared Health - Branchburg	4,141.04
Close Bunker Hill Assessment Fund	63,088.22
Reimbursed of Cost Grants	651,514.98
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	1,463,905.62

SURPLUS - CURRENT FUND
YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	8,476,085.14
2.	xxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxx	4,989,756.36
4. Amount Appropriated in the 2023 Budget - Cash	4,143,522.00	xxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2023	9,322,319.50	xxxxxxxx
	13,465,841.50	13,465,841.50

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		26,529,184.04
Investments		
Sub Total		26,529,184.04
Deduct Cash Liabilities Marked with "C" on Trial Balance		17,207,614.54
Cash Surplus		9,321,569.50
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	750.00	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		750.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		9,322,319.50

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2023 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	134,967,767.00
	\$	
2. Amount of Levy - Special District Taxes	\$	2,039,118.53
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	1,388,327.58
5a. Subtotal 2023 Levy	\$	138,395,213.11
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2023 Tax Levy	\$	138,395,213.11
6. Transferred to Tax Title Liens	\$	29,369.36
7. Transferred to Foreclosed Property	\$	
8. Remitted, Abated or Canceled	\$	35,974.60
9. Discount Allowed	\$	
10. Collected in Cash: In 2022	\$	1,131,181.00
In 2023*	\$	135,775,670.23
Homestead Benefit Credit	\$	
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$	47,000.00
Total To Line 14	\$	136,953,851.23
11. Total Credits	\$	137,019,195.19
12. Amount Outstanding December 31, 2023	\$	1,376,017.92
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is		<u>98.95%</u>

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.

14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	\$ 136,953,851.23
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 136,953,851.23

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2023 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 136,953,851.23
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 136,953,851.23
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 138,395,213.11
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.96%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 136,953,851.23
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 136,953,851.23
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 138,395,213.11
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.96%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	1,250.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	1,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	45,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	500.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	XXXXXXXXXX	250.00
9. Received in Cash from State	XXXXXXXXXX	47,250.00
10.		
11.		
12. Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	750.00
Due To State of New Jersey	-	XXXXXXXXXX
	48,250.00	48,250.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	1,000.00
Line 3	45,500.00
Line 4	500.00
Sub - Total	47,000.00
Less: Line 7	-
To Item 10, Sheet 22	47,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2023		xxxxxxxxxx	1,300,000.00
Taxes Pending Appeals	1,300,000.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Transferred		300,000.00	
Balance - December 31, 2023		1,000,000.00	xxxxxxxxxx
Taxes Pending Appeals*	1,000,000.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		1,300,000.00	1,300,000.00

mpitts@montgomerynj.gov

Signature of Tax Collector

T-8425

License #

2/6/2024

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		1,856,886.22	XXXXXXXXXX
A. Taxes	1,380,345.43	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	476,540.79	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	4,924.37
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 3,625.88
B. Tax Title Liens - Transfers from Taxes		(1) 3,625.88	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	1,851,961.85
8. Totals		1,860,512.10	1,860,512.10
9. Balance Brought Down		1,851,961.85	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	1,344,846.81
A. Taxes	1,342,692.77	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	2,154.04	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale		21,877.15	XXXXXXXXXX
12. 2023 Taxes Transferred to Liens		29,369.36	XXXXXXXXXX
13. 2023 Taxes		1,376,017.92	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	1,934,379.47
A. Taxes	1,405,120.33	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	529,259.14	XXXXXXXXXX	XXXXXXXXXX
15. Totals		3,279,226.28	3,279,226.28

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 72.61%
17. Item No.14 multiplied by percentage shown above is 1,404,552.93 and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2023	115,210.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	115,210.00
	115,210.00	115,210.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		XXXXXXXXXX
16. 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		XXXXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:	\$	-
*Total Cash Collected in 2023		
Realized in 2023 Budget		
To Results of Operation (Sheet 19)		-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting from <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
Emergency Authorization - Municipal*	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
Emergency Authorization - Schools	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
Overexpenditure of Appropriations	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
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<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	<div></div>	<div></div>	\$ <div></div>
2.	<div></div>	<div></div>	\$ <div></div>
3.	<div></div>	<div></div>	\$ <div></div>
4.	<div></div>	<div></div>	\$ <div></div>
5.	<div></div>	<div></div>	\$ <div></div>

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2023</u>
1.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>
2.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>
3.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>
4.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

mpitts@montgomerynj.gov

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

mpitts@montgomerynj.gov

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	37,766,000.00	
Issued	xxxxxxxxxx		
Paid	2,191,000.00	xxxxxxxxxx	
Outstanding - December 31, 2023	35,575,000.00	xxxxxxxxxx	
	37,766,000.00	37,766,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 2,225,000.00
2024 Interest on Bonds*		\$ 670,345.83	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 670,345.83

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Page Totals	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet
33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1. Somerset County Improvement Authority Municipal Complex		720,000.00	1,188,981.26
2. Somerset County Improvement Authority Vehicles		105,984.11	6,816.24
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	825,984.11	1,195,797.50

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
985/1004 Various Capital Improvements	924,202.43						924,202.43	
1184 Road Improvements	3,270.94						3,270.94	
2010-1343 Replacement of Furnace	94.00						94.00	
2011-1387 Various Capital Improvements	533.88						533.88	
2012-1416 Various Capital Improvements	1,911.40						1,911.40	
2013-1443 Various Capital Improvements	2,320.96						2,320.96	
2014-1471 Acquisition of Certain Equipment	145.72						145.72	
2014-1472 Various Capital Improvements	6,903.81				3,107.23		3,796.58	
2014-1481 Installation of Check Valve NJAW Meter Pit	4,375.00						4,375.00	
2015-1493 Acquisition of Certain Equipment	5,504.90						5,504.90	
2015-1494 Various Capital Improvements	24,741.81				24,139.44		602.37	
2016-1520 Acquisition of Certain Equipment	3,604.11						3,604.11	
2016-1521 Various Capital Improvements	31,923.18				25,851.60		6,071.58	
2017-1542 Various Capital Improvements	6,703.04				6,703.04			
2017-1549 Acquisition of Land for Open Space etc.	133,796.34						133,796.34	
2017-1561 Paving Projects and Acq. Of Property	376.47						376.47	
2017-1562 Acquisition of Land for Open Space etc.	4,375,040.53	490.00					4,375,040.53	490.00
2018-1576 Various Capital Improvements	10,342.60				8,932.36		1,410.24	
2019-1611 Various Capital Improvements	108,966.02				34,617.92		74,348.10	
Page Total	5,644,757.14	490.00	-	-	103,351.59	-	5,541,405.55	490.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	5,644,757.14	490.00	-	-	103,351.59	-	5,541,405.55	490.00
1153 Tigers Tale Loop	2,425.67						2,425.67	
2020-1639 Various Capital Improvements	241,831.65				101,252.02		140,579.63	
2021-1660 Various Capital Improvements	1,031,550.81				159,341.57		872,209.24	
2022-1686 Various Capital Improvements		974,355.06			156,615.25			817,739.81
2023-1699 Various Capital Improvements			3,263,400.00		1,619,427.63			1,643,972.37
PAGE TOTALS	6,920,565.27	974,845.06	3,263,400.00	-	2,139,988.06	-	6,556,620.09	2,462,202.18

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	6,920,565.27	974,845.06	3,263,400.00	-	2,139,988.06	-	6,556,620.09	2,462,202.18
PAGE TOTALS	6,920,565.27	974,845.06	3,263,400.00	-	2,139,988.06	-	6,556,620.09	2,462,202.18

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35 Totals

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	6,920,565.27	974,845.06	3,263,400.00	-	2,139,988.06	-	6,556,620.09	2,462,202.18
GRAND TOTALS	6,920,565.27	974,845.06	3,263,400.00	-	2,139,988.06	-	6,556,620.09	2,462,202.18

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	494,867.25
Received from 2023 Budget Appropriation*	xxxxxxxxx	163,170.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	156,400.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	501,637.25	xxxxxxxxx
	658,037.25	658,037.25

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

***The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2023
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
2023-1699 Various Improvements	3,263,400.00	3,107,000.00	156,400.00	
Total	3,263,400.00	3,107,000.00	156,400.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	1,147,933.18
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Cancel Reserves		27,058.00
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2023	1,174,991.18	xxxxxxxxxx
	1,174,991.18	1,174,991.18

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2023 was

\$ 138,395,213.11
2. Amount of Item 1 Collected in 2023 (*)

\$ 136,953,851.23
3. Seventy (70) percent of Item 1

\$ 96,876,649.18

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO

YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

Answer YES or NO

YES

If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

NO

D.

1. Cash Deficit 2022

\$
2. 4% of 2022 Tax Levy for all purposes:

Levy --

\$

=

\$
3. Cash Deficit 2023

\$
4. 4% of 2023 Tax Levy for all purposes:

Levy --

\$

=

\$

E.

	Unpaid	2022	2023	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ 0.00	\$ 0.00
3. Amounts due Special Districts	\$		\$ -	\$ -
4. Amount due School Districts for School Tax	\$		\$ 3,646,003.50	\$ 3,646,003.50

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	6,517,300.03	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	660,187.63	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		434,647.27
Encumbrances Payable		238,302.89
Accrued Interest on Bonds and Notes		268,391.15
Due to - Current		6,840.00
Overpayments of Rent		81,250.37
Subtotal - Cash Liabilities		1,029,431.68 "C"
Reserve for Consumer Accounts and Lien Receivable		660,187.63
Fund Balance		5,487,868.35
Total	7,177,487.66	7,177,487.66

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	18,728,097.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	18,728,097.00
CASH	12,458,214.68	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	14,858,889.58	
AUTHORIZED AND UNCOMPLETED	63,597,753.60	
PAGE TOTALS	109,642,954.86	18,728,097.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	109,642,954.86	18,728,097.00
BONDS PAYABLE		19,655,000.00
LOANS PAYABLE		9,016,189.84
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		6,813,148.35
UNFUNDED		1,359,220.59
CONTRACTS PAYABLE		18,511,883.66
ENCUMBRANCES		
DUE TO SEWER OPERATING		
RESERVE FOR AMORTIZATION		10,853,747.41
RESERVE FOR DEFERRED AMORTIZATION		20,203,608.93
RESERVE FOR DEBT SERVICE		650,004.73
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		902,634.02
CAPITAL FUND BALANCE		2,949,420.33
TOTALS	109,642,954.86	109,642,954.86

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2023[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	800,000.00	800,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	6,349,100.00	6,520,147.59	171,047.59
			-
Sewer Capacity	700,000.00	700,000.00	-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	7,849,100.00	8,020,147.59	171,047.59
Deficit (General Budget) **			-
	7,849,100.00	8,020,147.59	171,047.59

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		7,849,100.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		7,849,100.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		7,849,100.00
Deduct Expenditures:		
Paid or Charged	7,091,452.73	
Reserved	434,647.27	
Surplus (General Budget)**	300,000.00	
Total Expenditures		7,826,100.00
Unexpended Balance Canceled (See Footnote)		23,000.00

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	8,020,147.59	
Miscellaneous Revenue Not Anticipated	335,634.45	
2022 Appropriation Reserves Canceled in 2023	536,974.22	
Accrued Interest Canceled	89,087.34	
Total Revenue Realized		8,981,843.60
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	7,091,452.73	
Reserved	434,647.27	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	7,526,100.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		7,526,100.00
Excess		1,455,743.60
Budget Appropriation - Surplus (General Budget)**	300,000.00	
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	1,155,743.60	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Sewer Utility for 2022

2022 Appropriation Reserves Canceled in 2023	536,974.22	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		536,974.22

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	171,047.59
Unexpended Balances of Appropriations	xxxxxxxxxx	23,000.00
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	335,634.45
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxxxx	536,974.22
Accrued Interest Canceled		89,087.34
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	1,155,743.60	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	1,155,743.60	1,155,743.60

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	5,132,124.75
Excess in Results of 2023 Operations	xxxxxxxxxx	1,155,743.60
Amount Appropriated in the 2023 Budget - Cash	800,000.00	xxxxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2023	5,487,868.35	xxxxxxxxxx
	6,287,868.35	6,287,868.35

ANALYSIS OF BALANCE DECEMBER 31, 2023
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash		6,517,300.03
Investments		
Interfund Accounts Receivable		
Subtotal		6,517,300.03
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,029,431.68
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		5,487,868.35
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.		5,487,868.35

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$	677,206.16
Increased by:			
Rents Levied		\$	6,503,491.14
Decreased by:			
Collections	\$	6,474,439.58	
Overpayments applied	\$	45,708.01	
Transfer to Liens	\$		
Other	\$	362.08	
		\$	6,520,509.67
Balance December 31, 2023		\$	660,187.63

--	--	--	--

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2022		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2023		\$	-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	Total Operating	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx	20,532,000.00	
Issued	xxxxxxxxxx		
Paid	877,000.00	xxxxxxxxxx	
Outstanding - December 31, 2023	19,655,000.00	xxxxxxxxxx	
	20,532,000.00	20,532,000.00	
2024 Bond Maturities - Capital Bonds			\$ 900,000.00
2024 Interest on Bonds		\$ 550,981.25	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$ 550,981.25	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 207,907.82	
Subtotal	\$ 343,073.43	
Add: Interest to be Accrued as of 12/31/2024	\$ 195,992.54	
Required Appropriation 2024		\$ 539,065.97

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
SEWER UTILITY N.J.E.I.T LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	10,505,973.77	
Issued	xxxxxxxx		
Paid	1,489,783.93	xxxxxxxx	
Outstanding - December 31, 2023	9,016,189.84	xxxxxxxx	
	10,505,973.77	10,505,973.77	
2024 Loan Maturities			\$ 1,518,783.93
2024 Interest on Loans		\$ 145,160.00	
SEWER UTILITY LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$ 145,160.00	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 60,483.33	
Subtotal	\$ 84,676.67	
Add: Interest to be Accrued as of 12/31/2024	\$ 50,850.00	
Required Appropriation 2024		\$ 135,526.67

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

 * See Sheet 33 for clarifications of "Original Date of Issue".

 All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2024 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2024	\$
Required Appropriation 2024	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
2005-1186 STUDY OF SEWER PLANTS	1,699,257.68						1,699,257.68	
2006-1226 SEWER PLANT IMPROVEMENTS	1,800.00						1,800.00	
2007-1253 STUDY OF SEWER PLANTS	77,463.51						77,463.51	
2008-1292 IMPROVEMENT TO PIKE BROOK	37,798.75						37,798.75	
2009-1320 UPGRADE PIKE BROOK PLANT	2,095,486.22	1,009,097.00			2,427,100.00			677,483.22
2009-1328 ACQUISITION OF EQUIPMENT	118,718.78						118,718.78	
2011-1384 VARIOUS SEWER IMPROVEMENTS	0.65						0.65	
2011-1388 VARIOUS SEWER IMPROVEMENTS	4,622,887.48				1,155,780.00		3,467,107.48	
2012-1414 ACQUISITION OF EQUIPMENT	55,283.93						55,283.93	
2012-1417 SEWER IMPROVEMENTS	38,805.67						38,805.67	
2013-1441 ACQUISITION OF EQUIPMENT	14,883.15						14,883.15	
2013-1444 VARIOUS SEWER IMPROVEMENTS	92,227.50						92,227.50	
2014-1470 ACQUISITION OF EQUIPMENT	367,504.44						367,504.44	
2014-1473 VARIOUS SEWER IMPROVEMENTS	13,423.35						13,423.35	
2015-1492 ACQUISITION OF EQUIPMENT	2,333.93						2,333.93	
2015-1495 VARIOUS SEWER IMPROVEMENTS		380,311.16						380,311.16
2016-1519 ACQUISITION OF EQUIPMENT	720.86						720.86	
2016-1522 VARIOUS SEWER IMPROVEMENTS	445,806.23	134,086.00			10,554.48		435,251.75	134,086.00
PAGE TOTALS	9,684,402.13	1,523,494.16	-	-	3,593,434.48	-	6,422,581.43	1,191,880.38

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	9,684,402.13	1,523,494.16	-	-	3,593,434.48	-	6,422,581.43	1,191,880.38
2017-1543 VARIOUS SEWER IMPROVEMENTS	41,210.00						41,210.00	
2018-1575 VARIOUS CAPITAL IMPROVEMENTS		228.86						228.86
2019-1610 VARIOUS SEWER IMPROVEMENTS		253,949.29			136,837.94			117,111.35
2020-1638 VARIOUS SEWER IMPROVEMENTS	64,719.83				63,411.66		1,308.17	
2021-1661 STAGE II WASTEWATER TREATMENT		15,831,500.00			15,831,500.00			
2022-1685 VARIOUS SEWER IMPROVEMENTS	750,000.00				417,851.25	15,900.00	348,048.75	
2023-1700 SEWER UTILITY FACILITIES			250,000.00		200,000.00			50,000.00
PAGE TOTALS	10,540,331.96	17,609,172.31	250,000.00	-	20,243,035.33	15,900.00	6,813,148.35	1,359,220.59

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	10,540,331.96	17,609,172.31	250,000.00	-	20,243,035.33	15,900.00	6,813,148.35	1,359,220.59
PAGE TOTALS	10,540,331.96	17,609,172.31	250,000.00	-	20,243,035.33	15,900.00	6,813,148.35	1,359,220.59

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	10,540,331.96	17,609,172.31	250,000.00	-	20,243,035.33	15,900.00	6,813,148.35	1,359,220.59
PAGE TOTALS	10,540,331.96	17,609,172.31	250,000.00	-	20,243,035.33	15,900.00	6,813,148.35	1,359,220.59

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	10,540,331.96	17,609,172.31	250,000.00	-	20,243,035.33	15,900.00	6,813,148.35	1,359,220.59
TOTALS	10,540,331.96	17,609,172.31	250,000.00	-	20,243,035.33	15,900.00	6,813,148.35	1,359,220.59

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	902,634.02
Received from 2023 Budget Appropriation	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	902,634.02	xxxxxxxx
	902,634.02	902,634.02

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	-	xxxxxxxx
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
2023-1700 Sewer Utility Facilities	250,000.00	250,000.00		
	250,000.00	250,000.00	-	-

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	2,949,420.33
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxxx
Balance - December 31, 2023	2,949,420.33	xxxxxxxxx
	2,949,420.33	2,949,420.33