

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021 (UNAUDITED)

POPULATION LAST CENSUS 22,254
 NET VALUATION TAXABLE 2021 3,940,564,795
 MUNICODE 1813

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2022
MUNICIPALITIES - FEBRUARY 10, 2022

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of **MONTGOMERY**, County of **SOMERSET**

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature mpitts@montgomerynj.gov
 Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **MICHAEL PITTS**, am the Chief Financial Officer, License # **N-1634**, of the **TOWNSHIP** of **MONTGOMERY**, County of **SOMERSET** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2021, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2021.

Signature mpitts@twp.montgomery.nj.us
 Title Chief Financial Officer
 Address 2261 ROUTE 206
 Phone Number 908-359-8211
 Fax Number 908-874-4573

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **MONTGOMERY** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

rswisher@scnco.com
(Registered Municipal Accountant)

Suplee, Clooney & Company
(Firm Name)

308 East Broad Street
(Address)

Westfield, NJ 07090
(Address)

908-789-9300
(Phone Number)

908-789-8535
(Fax Number)

Certified by me

this 4 day March, 2022

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2022.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF MONTGOMERY
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF MONTGOMERY
Chief Financial Officer: MICHAEL PITTS
Signature: mpitts@montgomerynj.gov
Certificate #: N-1634
Date: 3/4/2022

22-6002099

Fed I.D. #

TOWNSHIP OF MONTGOMERY

Municipality

SOMERSET

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2021

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$ <u>484,808.43</u>	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

mpitts@montgomerynj.gov
Signature of Chief Financial Officer

3/4/2022
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of MONTGOMERY, County of SOMERSET during the year 2021 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	<u>N/A</u>
Title	<u></u>

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2021

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2022 and filed with the County Board of Taxation on January 10, 2022 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,982,414,898.00

gstives@montgomerynj.gov
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF MONTGOMERY
MUNICIPALITY

SOMERSET
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2021**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH	20,023,896.56	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	4,000.00
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	696.96	
CURRENT	733,694.13	
SUBTOTAL	734,391.09	
TAX TITLE LIENS RECEIVABLE	484,330.73	
PROPERTY ACQUIRED FOR TAXES	115,210.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
REFUND RECEIVABLE	158,457.90	
REVENUE ACCOUNTS RECEIVABLE	1,868.28	
DUE SEWER UTILITY OPERATING FUND	39,116.07	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
Page Totals:	21,557,270.63	4,000.00

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2021**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	21,557,270.63	4,000.00
APPROPRIATION RESERVES		1,406,783.68
ENCUMBRANCES PAYABLE		651,939.19
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		615,354.87
PREPAID TAXES		1,764,812.77
DUE GRANT FUND		4,090,390.35
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		-
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		1,300,000.00
RESERVE FOR SALE OF ASSETS		968,502.16
RESERVE FOR WOODSEGE PARK		46,000.00
RESERVE FOR ROSEWOOD DETENTION BASIN		21,000.00
RESERVE FOR BROOKSIDE HARLINGEN		24,500.00
RESERVE FOR DETENTION BASIN		114,936.96
RESERVE FOR OUTSIDE LIENS		18,280.60
PAGE TOTAL	21,557,270.63	11,026,500.58

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2021**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	21,557,270.63	11,026,500.58
SUBTOTAL	21,557,270.63	11,026,500.58 "C"
RESERVE FOR RECEIVABLES		1,533,374.07
DEFERRED SCHOOL TAX	43,240,984.00	
DEFERRED SCHOOL TAX PAYABLE		43,240,984.00
FUND BALANCE		8,997,395.98
TOTALS	64,798,254.63	64,798,254.63

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	124,962.36	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		119,603.46
ENCUMBRANCES PAYABLE		5,358.90
FUND TOTALS	124,962.36	124,962.36
ASSESSMENT TRUST FUND		
CASH	63,088.22	
DUE TO -	138,223.80	
PROSPECTIVE ASSESSMENT		
RESERVE FOR:		
ASSESSMENTS AND LIENS		138,223.80
FUND BALANCE		63,088.22
FUND TOTALS	201,312.02	201,312.02
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	3,819,648.32	
ENCUMBRANCES PAYABLE		64,248.19
RESERVE FOR OPEN SPACE TRUST		3,755,400.13
FUND TOTALS	3,819,648.32	3,819,648.32
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	14,271,977.02	
DUE SEWER UTILITY OPERATING FUND	50,000.00	
ENCUMBRANCES PAYABLE		265,959.26
MISCELLANEOUS RESERVES (SHEET 6b)		13,999,057.30
FUND BALANCE		56,960.46
OTHER TRUST FUNDS PAGE TOTAL	14,321,977.02	14,321,977.02

(Do not crowd - add additional sheets)

**POST CLOSING
 TRIAL BALANCE - TRUST FUNDS (CONT'D)**
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Previous Totals	14,321,977.02	14,321,977.02
OTHER TRUST FUNDS (continued)		
TOTALS	14,321,977.02	14,321,977.02

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2020 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2021
TOBACCO EDUCATION	3,507.00	600.00		4,107.00
VETERAN'S WAR MEMORIAL	1,235.01			1,235.01
UNEMPLOYMENT TRUST	382,425.03	92,251.43	7,550.64	467,125.82
LAW ENFORCEMENT TRUST	7,960.03	99.40		8,059.43
AFFORDABLE HOUSING TRUST	551,661.00	63,575.68	496,919.72	118,316.96
RECREATION TRUST	127,152.64	123,850.99	175,703.02	75,300.61
MAINTENANCE & PERFORMANCE	2,107,746.47	510,342.10	1,180,991.73	1,437,096.84
PLANNING ESCROW	562,017.02	454,704.94	237,043.47	779,678.49
ENGINEERING ESCROW	1,279,122.29	66,162.46	358,914.50	986,370.25
WATERLINE ESCROW	274,497.29	1,044.10	1,538.00	274,003.39
SEWER ESCROW	7,535,493.28	1,504,244.84	708,229.38	8,331,508.74
ARBORETUM TRUST	600.00	1,012.00	675.59	936.41
BARN PRESERVATION	82,050.00			82,050.00
CANAL LINK (WATERLINE)	5,592.00			5,592.00
CRIME VICTIMS REWARD FUND	3,341.12			3,341.12
DARE TRUST	200.00			200.00
DOG PARK	1,559.81			1,559.81
EARTH DAY	200.00			200.00
FIREWORKS	15,195.03			15,195.03
FOOD PANTRY	40,367.47	2,047.00	73.77	42,340.70
HOUSING TRUST	16,732.10			16,732.10
MISCELLANEOUS DEPOSITS	49,274.96		95.00	49,179.96
MUNICIPAL ALLIANCE TRUST	8,113.29			8,113.29
PARKING OFFENSES ADJUD. ACT	639.50			639.50
PATRIOT MEDIA	26,202.75			26,202.75
POLICE SPECIAL DUTY PAY	51,199.38	274,803.75	208,306.25	117,696.88
PUBLIC DEFENDER	5,143.80			5,143.80
RECYCLING	9,718.42	7,841.55		17,559.97
RESERVE FOR ROAD REPAIRS	878.67			878.67
TAX TITLE LIEN	446,200.00	909,300.00	418,200.00	937,300.00
MARRIAGE LICENSES-DUE STATE	1,425.00	1,475.00	1,675.00	1,225.00
ECONOMIC DEVELOPMENT	4,481.21		2,756.00	1,725.21
DCA FEES- DUE STATE	21,464.00	61,956.00	75,503.00	7,917.00
WATER/FIRE ESCROW	77,499.76	3,815.86		81,315.62
PAYROLL AGENCY	18,722.01	7,414,781.06	7,354,582.77	78,920.30
SNOW/STORM TRUST		336,118.08	321,828.44	14,289.64
				-
				-
PAGE TOTAL	\$ 13,719,617.34	\$ 11,830,026.24	\$ 11,550,586.28	\$ 13,999,057.30

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2020 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2021</u>
PREVIOUS PAGE TOTAL	13,719,617.34	11,830,026.24	11,550,586.28	13,999,057.30
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
PAGE TOTAL	\$ 13,719,617.34	\$ 11,830,026.24	\$ 11,550,586.28	\$ 13,999,057.30

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	3,960,900.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	3,960,900.00
CASH	8,711,958.16	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	21,525,000.00	
UNFUNDED	18,776,490.00	
DUE TO -		
PAGE TOTALS	52,974,348.16	3,960,900.00

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	52,974,348.16	3,960,900.00
BOND ANTICIPATION NOTES PAYABLE		14,815,590.00
GENERAL SERIAL BONDS		21,525,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		631,729.94
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,321,893.87
UNFUNDED		6,016,797.99
ENCUMBRANCES PAYABLE		1,583,993.69
RESERVE TO PAY BANS		1,497,492.24
CAPITAL IMPROVEMENT FUND		473,017.25
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		1,147,933.18
	52,974,348.16	52,974,348.16

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

INVESTORS BANK:	
CURRENT CHECKING (3109)	19,895,608.18
TAX LIEN REDEMPTION (3128)	3,994.52
ANIMAL TRUST CHECKING (3147)	127,798.37
AGENCY (3246)	114,646.04
RECREATION DEDICATED (3294)	90,751.14
COAH HOUSING (3307)	148,102.00
TRUST CHECKING (3251)	1,261,396.22
LAW ENFORCEMENT (3265)	23,010.84
BUNKER HILL ASSESSMENT (3227)	63,088.22
SEWER CAPACITY (3270)	8,626,761.31
OPEN SPACE TRUST (3312)	3,882,353.46
UNEMPLOYMENT (3289)	467,201.15
WATERLINE ESCROW (3350)	241,720.78
GENERAL CAPITAL (3152)	4,680,908.33
CAPITAL OFF-SITE CONTRIBUTIONS (3185)	301,844.24
CCRC DEBT (3166)	781,027.89
GREEN TRUST (3171)	2,692,320.67
SEWER CHECKING (3190)	5,898,359.97
CHERRY VALLEY PUMP STATION #2-3 (3208)	294,474.48
SEWER CAPITAL IMPROVEMENT (3213)	14,799,832.82
HRA (5883)	6,261.34
TD BANK:	
PLANNING/ESCROW A/C - MASTER (4510)	770,688.22
PLANNING/ESCROW A/C - DISBURSEMENTS (6879)	42,227.54
INSPECTION ESCROW- MASTER (4512)	470,552.04
INSPECTION ESCROW- DISBURSEMENT (6895)	524,762.46
MAINTENANCE & PERFORMANCE- MASTER (4511)	1,417,169.04
MAINTENANCE & PERFORMANCE- DISBURSEMENT (6902)	19,927.80
WATER/FIRE ESCROW- MASTER (4513)	74,145.64
WATER/FIRE ESCROW- DISBURSEMENT (6910)	40,790.59
CAPITAL OFF-SITE CONTRIBUTIONS 2- MASTER (4514)	122,587.83
CAPITAL OFF-SITE CONTRIBUTIONS 2- DISBURSEMENTS (6928)	176,717.87
FIRST CONSTITUTION BANK:	
CURRENT CHECKING (7711)	16,601.91
PAGE TOTAL	
	68,077,632.91

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
ENVIRONMENTAL SERVICES	8,558.59					8,558.59
SMART FUTURE PLANNING	45,400.00					45,400.00
MUNICIPAL ALLIANCE DRUG PROGRAM	11,894.06	5,100.63	2,709.03			14,285.66
HAZARDOUS MITIGATION- ENERGY ALLOCATION	75,000.00					75,000.00
SOMERSET COUNTY YOUTH RECREATION	977.00					977.00
FLOOD MITIGATION GRANT	7,838.00					7,838.00
STORM WATER REGULATION	15,036.00					15,036.00
CAMPBELL FARM PATHWAY	2,032.26					2,032.26
SCHOOL LINK PATHWAY	60,000.00					60,000.00
NPDC SMALLEY THEATRE	9,300.00					9,300.00
NJ DOT ISTEPA PATHWAYS MASTER PLAN	667,249.47					667,249.47
NJ DOT BLUE SPRING ROAD	96,250.00		96,250.00			-
NJ DOT CHERRY VALLEY ROAD	199,291.75		199,291.75			-
NJ DOT SKILLMAN ROAD	90,000.00					90,000.00
NJ DOT BRIDGEPOINT ROAD	-	300,000.00	225,000.00			75,000.00
2018 NURSES GRANT	5,000.00					5,000.00
2019 WELLNESS GRANT	17,150.00					17,150.00
2020 WELLNESS GRANT	17,987.95		3,150.75			14,837.20
BODY ARMOR REPLACEMENT FUND		2,648.40	2,648.40			-
PAGE TOTALS	1,328,965.08	307,749.03	529,049.93	-	-	1,107,664.18

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	1,328,965.08	307,749.03	529,049.93	-	-	1,107,664.18
HEALTH CAPACITY GRANT	142,236.00	291,052.00	142,236.00			291,052.00
IT PAYS TO PLUG IN (CHARGING STATIONS)	-	8,000.00				8,000.00
NJACCHO GRANT	3.84		3.84			0.00
RECYCLING TONNAGE GRANT	-	26,224.95	26,224.95			-
BODY CAMERA GRANT	-	71,330.00				71,330.00
BULLETPROOF VEST PARTNERSHIP	690.25					690.25
RADON TESTING	5.00					5.00
CLEAN COMMUNITIES	-	61,429.00	61,429.00			-
2019 ANJEC OPSP STEWARDSHIP PROJECT	500.00					500.00
CISP TREE PLANTING GRANT	30,000.00					30,000.00
SOMERSET COUNTY YOUTH SERVICES GRANT 2021		11,000.00	11,000.00			-
2022 VACCINATION GRANT		50,000.00	37,961.00			12,039.00
SUSTAINABLE JERSEY SMALL GRANTS		20,000.00	10,000.00			10,000.00
						-
						-
						-
						-
						-
PAGE TOTALS	1,502,400.17	846,784.98	817,904.72	-	-	1,531,280.43

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	1,502,400.17	846,784.98	817,904.72	-	-	1,531,280.43
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	1,502,400.17	846,784.98	817,904.72	-	-	1,531,280.43

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
MUNICIPAL ALLIANCE DRUG PROGRAM:	-						-
COUNTY & LOCAL- 2017-18	3,937.71						3,937.71
COUNTY & LOCAL- 2018-19	7,521.82			100.00	100.00		7,521.82
COUNTY & LOCAL- 2019-20	-			3,688.79	3,688.79		-
MATCHING FUNDS	4,068.39						4,068.39
MATCHING FUNDS- 2019-20	2,529.84			130.00	130.00		2,529.84
MATCHING FUNDS- 2020-21	3,112.67	1,275.16		250.00			4,137.83
CLEAN COMMUNITIES PROGRAM	232,871.03		61,429.00	39,339.23			254,960.80
DISTRACTED DRIVER	2,004.70						2,004.70
DRUNK DRIVING ENFORCEMENT FUND	16,113.50			1,198.82			14,914.68
ENVIRONMENTAL PROTECTION GRANT	10,243.35						10,243.35
NJ DOT 2006	335,000.00						335,000.00
NJ DOT LUDLOW	35,072.31						35,072.31
NJ DOT EAST MOUNTAIN ROAD	70,000.00						70,000.00
NJ DOT BRIDGEPOINT ROAD	162,000.00	300,000.00		300,000.00			162,000.00
NJ DOT CHERRY VALLEY ROAD	199,291.75			212,166.11	120,004.63		107,130.27
NJ DOT ISTEPA PATHWAYS MASTER PLANNING GRANT	657,186.03						657,186.03
GREEN AVENUE IMPROVEMENTS	20,000.00						20,000.00
RECYCLING TONNAGE GRANT	100,159.89	26,224.95					126,384.84
PAGE TOTALS	1,861,112.99	327,500.11	61,429.00	556,872.95	123,923.42	-	1,817,092.57

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,861,112.99	327,500.11	61,429.00	556,872.95	123,923.42	-	1,817,092.57
SAFE CORRIDORS HIGHWAY SAFETY	6,721.78						6,721.78
SCHOOL LINK PATHWAY	4,000.00						4,000.00
SMART FUTURE PLANNING	42,125.89						42,125.89
SOMERSET COUTY CROSS ACCEPTANCE GRANT	2,000.00						2,000.00
SOMERSET COUNTY PLANNING GRANT	7,612.45						7,612.45
SOMERSET COUNTY RECREATION GRANT	62,166.00						62,166.00
SOMERSET COUNTY YOUTH SERVICE	5,559.49						5,559.49
SOMERSET COUNTY YOUTH SERVICE	4,047.65			2,000.00			2,047.65
SOMERSET CNTY YOUTH SERVICE 2019 COMPETITIVE	2,880.00			1,713.23	805.29		1,972.06
STATE PARK TRAILS	9,845.26						9,845.26
STORMWATER REGULATION	9,275.76						9,275.76
BODY ARMOR REPLACEMENT FUND	13,530.68	2,648.40					16,179.08
BULLETPROOF VEST PARTNERSHIP	3,870.03						3,870.03
CANAL LINK	160,000.00						160,000.00
MASS PROPHYLAXIS EQUIPMENT GRANT	11,737.60						11,737.60
NAACHO ACCR PREP	5,255.66			4,669.92	318.23		903.97
2019 NURSES GRANT	5,105.34						5,105.34
SUSTAINABLE JERSEY SMALL GRANTS			20,000.00				20,000.00
PAGE TOTALS	2,216,846.58	330,148.51	81,429.00	565,256.10	125,046.94	-	2,188,214.93

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,216,846.58	330,148.51	81,429.00	565,256.10	125,046.94	-	2,188,214.93
GREEN COMMUNITIES	6,000.00						6,000.00
HAZARDOUS MITIGATION- ENERGY ALLOCATION INIT.	75,000.00						75,000.00
STATE HEALTH SERVICES	529.33						529.33
2018 WELLNESS GRANT	7,135.11			171.74	286.74		7,250.11
2019 WELLNESS GRANT	13,544.66						13,544.66
SUPPLEMENTAL FIRE GRANT	-	3,559.00		3,559.00			-
CISP TREE PLANTING GRANT	4,184.22			885.00			3,299.22
2019 ANJEC OPSP STEWARDSHIP PROJECT	1,500.00						1,500.00
OPEN SPACE PARTNERSHIP- ADMIN. OPERATIONS	34,600.00						34,600.00
RADON GRANT	2,000.00						2,000.00
HEALTH CAPACITY GRANT 2020	6,737.85				439.85		7,177.70
HEALTH CAPACITY GRANT 2021	142,236.00			26,265.00			115,971.00
2020 WELLNESS GRANT	17,987.95						17,987.95
NJ DOT PRINCETON AVENUE OVERLAY	-			40.00	40.00		-
NJAACHO GRANT	23,299.25			23,798.50	3,191.29		2,692.04
NJ DOT SKILLMAN ROAD	-			282,182.50	282,182.50		-
BODY CAMERA GRANT	-		71,330.00				71,330.00
							-
PAGE TOTALS	2,551,600.95	333,707.51	152,759.00	902,157.84	411,187.32	-	2,547,096.94

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Sheet 11
Totals

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,551,600.95	333,707.51	152,759.00	902,157.84	411,187.32	-	2,547,096.94
							-
IT PAYS TO PLUG IN (CHARGING STATIONS)			8,000.00				8,000.00
2022 VACCINATION GRANT			50,000.00	39,352.58			10,647.42
HEALTH CAPACITY GRANT 2022			291,052.00				291,052.00
SOMERSET COUNTY YOUTH SERVICES GRANT 2019 ANNUAL				1,000.00	1,000.00		-
SOMERSET COUNTY YOUTH SERVICES GRANT 2021		11,000.00					11,000.00
MUNICIPAL ALLIANCE DRUG PROGRAM:							-
COUNTY & LOCAL- 2020-21		5,100.63		2,926.07			2,174.56
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	2,551,600.95	349,808.14	501,811.00	945,436.49	412,187.32	-	2,869,970.92

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Received	Other	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
CDBG: FOOD SECURITY & WELLNESS				29,447.38		29,447.38
BULLETPROOF VEST PARTNERTSHIP				13,598.00		13,598.00
NJ STATE LIBRARY GRANT				1,343,750.00		1,343,750.00
AMERICAN RESCUE PLAN				1,210,177.83		1,210,177.83
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	-	-	-	2,596,973.21	-	2,596,973.21

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	42,374,637.50
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	86,481,968.00
Levy Calendar Year 2021	XXXXXXXXXX	
Paid	85,615,621.50	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	43,240,984.00	XXXXXXXXXX
	128,856,605.50	128,856,605.50

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	
2021 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	15,260,510.09
County Library	XXXXXXXXXX	2,227,027.11
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	1,443,454.59
Due County for Added and Omitted Taxes	XXXXXXXXXX	155,097.96
Paid	19,086,089.75	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	-	XXXXXXXXXX
	19,086,089.75	19,086,089.75

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
2021 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	1,946,540.00	XXXXXXXXXX
Sewer -		XXXXXXXXXX
Water -		XXXXXXXXXX
Garbage -		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Total 2021 Levy	XXXXXXXXXX	1,946,540.00
Paid	1,946,540.00	XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	1,946,540.00	1,946,540.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	5,000,000.00	5,000,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	5,546,670.98	5,631,606.77	84,935.79
Added by N.J.S.A. 40A:4-87 (List on 17a)	501,811.00	501,811.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	6,048,481.98	6,133,417.77	84,935.79
Receipts from Delinquent Taxes	745,000.00	802,057.08	57,057.08
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	16,925,728.88	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	16,925,728.88	18,088,869.91	1,163,141.03
	28,719,210.86	30,024,344.76	1,305,133.90

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	126,041,805.70
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	86,481,968.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	18,930,991.79	xxxxxxxxxx
Due County for Added and Omitted Taxes	155,097.96	xxxxxxxxxx
Special District Taxes	1,946,540.00	xxxxxxxxxx
Municipal Open Space Tax	1,588,338.04	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,150,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	18,088,869.91	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	127,191,805.70	127,191,805.70

STATEMENT OF GENERAL BUDGET REVENUES 2021

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	501,811.00	501,811.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
TOTALS	501,811.00	501,811.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted		28,217,399.86
2021 Budget - Added by N.J.S.A. 40A:4-87		501,811.00
Appropriated for 2021 (Budget Statement Item 9)		28,719,210.86
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		28,719,210.86
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		28,719,210.86
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	26,123,714.68	
Paid or Charged - Reserve for Uncollected Taxes	1,150,000.00	
Reserved	1,406,783.68	
Total Expenditures		28,680,498.36
Unexpended Balances Canceled (see footnote)		38,712.50

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

RESULTS OF 2021 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	84,935.79
Delinquent Tax Collections	XXXXXXXXXX	57,057.08
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	1,163,141.03
Unexpended Balances of 2021 Budget Appropriations	XXXXXXXXXX	38,712.50
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	678,901.43
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2020 Appropriation Reserves	XXXXXXXXXX	2,366,252.26
Prior Years Interfunds Returned in 2021	XXXXXXXXXX	48,595.79
Tax Overpayments Canceled		3,885.09
Accounts Payable Canceled		5,470.84
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2021	42,374,637.50	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	43,240,984.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2021		XXXXXXXXXX
Refund of Prior Year Revenue	338,230.45	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	4,975,067.86	XXXXXXXXXX
	47,687,935.81	47,687,935.81

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
ENGINEERING	9,229.65
CLERK	20,350.00
FINANCE	461,686.60
FIXED ASSETS	6,527.50
TAX COLLECTOR	5,000.00
DEVELOPER'S ESCROW	600.00
MISCELLANEOUS	1,543.93
CERT. OF REDEM. FEE	1,100.00
CREDIT CARD FEES	19,500.12
ZONING	15,044.00
CODE	13,539.00
POLICE OTHER	2,302.34
POLICE FOUND MONEY	20.13
DMV INSPECTION FINES	5,095.50
FIRE	12,991.20
HEALTH	54,087.50
RECREATION	8,914.65
COURT	61.00
SHARED SERVICE - ALPHA	38,958.31
SENIOR CITIZEN AND VETERAN ADMINISTRATIVE FEE	1,030.00
TAX COLLECTOR	1,320.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	678,901.43

**SURPLUS - CURRENT FUND
YEAR 2021**

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxxx	9,022,328.12
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2021 Operations	xxxxxxxxxx	4,975,067.86
4. Amount Appropriated in the 2021 Budget - Cash	5,000,000.00	xxxxxxxxxx
5. Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2021	8,997,395.98	xxxxxxxxxx
	13,997,395.98	13,997,395.98

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		20,023,896.56
Investments		
[REDACTED]		
Sub Total		20,023,896.56
Deduct Cash Liabilities Marked with "C" on Trial Balance		11,026,500.58
Cash Surplus		8,997,395.98
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		8,997,395.98

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2021 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$ 123,930,780.33
or		
(Abstract of Ratables)		\$
2. Amount of Levy - Special District Taxes		\$ 1,968,649.55
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ 1,026,244.01
5a. Subtotal 2021 Levy	\$ 126,925,673.89	
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2021 Tax Levy		\$ 126,925,673.89
6. Transferred to Tax Title Liens		\$ 26,016.98
7. Transferred to Foreclosed Property		\$
8. Remitted, Abated or Canceled		\$ 124,157.08
9. Discount Allowed		\$
10. Collected in Cash: In 2020	\$ 1,536,077.73	
In 2021*	\$ 124,037,856.14	
Homestead Benefit Credit	\$ 415,121.83	
State's Share of 2021 Senior Citizens and Veterans Deductions Allowed	\$ 52,750.00	
Total To Line 14	\$ 126,041,805.70	
11. Total Credits		\$ 126,191,979.76
12. Amount Outstanding December 31, 2021		\$ 733,694.13
13. Percentage of Cash Collections to Total 2021 Levy, (Item 10 divided by Item 5c) is 99.30%		

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 126,041,805.70
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$
To Current Taxes Realized in Cash (Sheet 17)		\$ 126,041,805.70

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2021 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 126,041,805.70
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 126,041,805.70
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 126,925,673.89
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.30%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 126,041,805.70
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 126,041,805.70
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 126,925,673.89
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.30%</u>

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	1,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	50,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	XXXXXXXXXX	250.00
9. Received in Cash from State	XXXXXXXXXX	56,500.00
10.		
11.		
12. Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	4,000.00	XXXXXXXXXX
	56,750.00	56,750.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2021 Senior Citizens and Veterans Deductions Allowed

Line 2	1,250.00	
Line 3	50,250.00	
Line 4	1,250.00	
Sub - Total	52,750.00	
Less: Line 7	-	
To Item 10, Sheet 22	52,750.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2021		XXXXXXXXXX	1,300,000.00
Taxes Pending Appeals	1,300,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2021		1,300,000.00	XXXXXXXXXX
Taxes Pending Appeals*	1,300,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2021		1,300,000.00	1,300,000.00

mpitts@montgomerynj.gov
Signature of Tax Collector

T-8425
License #

3/4/2022
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2021		1,265,090.86	XXXXXXXXXX
A. Taxes	836,838.91	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	428,251.95	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	14,621.80
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens:		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 20,557.96
B. Tax Title Liens - Transfers from Taxes		(1) 20,557.96	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	1,250,469.06
8. Totals		1,285,648.82	1,285,648.82
9. Balance Brought Down		1,250,469.06	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	802,057.08
A. Taxes	800,962.19	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,094.89	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2021 Tax Sale		10,598.73	XXXXXXXXXX
12. 2021 Taxes Transferred to Liens		26,016.98	XXXXXXXXXX
13. 2021 Taxes		733,694.13	XXXXXXXXXX
14. Balance - December 31, 2021		XXXXXXXXXX	1,218,721.82
A. Taxes	734,391.09	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	484,330.73	XXXXXXXXXX	XXXXXXXXXX
15. Totals		2,020,778.90	2,020,778.90

16. Percentage of Cash Collections to Adjusted Amount Outstanding
 (Item No. 10 divided by Item No. 9) is **64.14%**

17. Item No.14 multiplied by percentage shown above is **781,688.18** and represents the maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2021	115,210.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2021	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2021	XXXXXXXXXX	115,210.00
	115,210.00	115,210.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2021		XXXXXXXXXX
16. 2021 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2021		XXXXXXXXXX
21. 2021 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -
 *Total Cash Collected in 2021
 Realized in 2021 Budget _____
 To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit <u>Report</u>	Amount in 2021 <u>Budget</u>	Amount Resulting from <u>2021</u>	Balance as at <u>Dec. 31, 2021</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
TOTAL DEFERRED CHARGES	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx	23,120,000.00	
Issued	xxxxxxxxxx		
Paid	1,595,000.00	xxxxxxxxxx	
Outstanding - December 31, 2021	21,525,000.00	xxxxxxxxxx	
	23,120,000.00	23,120,000.00	
2022 Bond Maturities - General Capital Bonds			\$ 1,625,000.00
2022 Interest on Bonds*		\$ 794,612.50	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 794,612.50

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
GREEN ACRES LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX	65,065.50	
Issued	XXXXXXXXXX		
Paid	65,065.50	XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	65,065.50	65,065.50	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Green Acres Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Term Bonds		\$	
2022 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Interest on Bonds		\$	
2022 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2021	2022 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. 	\$	\$
6. 	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
17-1562 VARIOUS IMPROVEMENTS	9,500,000.00	8/29/2019	9,500,000.00	08/19/22	1.5000%	120,253.16	142,500.00	08/19/22
18-1576 VARIOUS IMPROVEMENTS	2,800,590.00	8/29/2019	2,800,590.00	08/19/22	1.5000%	140,874.75	42,008.85	08/19/22
19-1611 VARIOUS IMPROVEMENTS	2,515,000.00	8/20/2020	2,515,000.00	08/19/22	1.5000%		37,725.00	08/19/22
Page Totals	14,815,590.00		14,815,590.00			261,127.91	222,233.85	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	14,815,590.00		14,815,590.00			261,127.91	222,233.85	
PAGE TOTALS	14,815,590.00		14,815,590.00			261,127.91	222,233.85	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	14,815,590.00		14,815,590.00			261,127.91	222,233.85	
PAGE TOTALS	14,815,590.00		14,815,590.00			261,127.91	222,233.85	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
985/1004 VARIOUS CAPITAL IMPROVEMENTS	924,202.43						924,202.43	
1184e ROAD IMPROVEMENTS	3,270.94						3,270.94	
2010-1343 REPLACEMENT FURNACE	94.00						94.00	
2011-1387 VARIOUS CAPITAL IMPROV.	47,958.29				32,570.43		15,387.86	
2012-1416 VARIOUS CAPITAL IMPROV.	3,217.03				1,305.63		1,911.40	
2013-1442 ACQUISITION OF EQUIPMENT	5,000.00						5,000.00	
2013-1443 VARIOUS CAPITAL IMPROV.	9,774.91				7,453.95		2,320.96	
2014-1471 ACQUISITION OF EQUIPMENT	433.92				288.20		145.72	
2014-1472 VARIOUS CAPITAL IMPROV.	97,586.69				72,406.65		25,180.04	
2014-1481 INSTAL. CK VALVE NJAW METER	4,375.00						4,375.00	
2015-1493 ACQUISITION OF EQUIPMENT	7,146.00				1,641.10		5,504.90	
2015-1494 VARIOUS CAPITAL IMPROV.	331,208.93				164,239.68		166,969.25	
2016-1520 ACQUISITION OF EQUIPMENT	10,194.52				6,590.41		3,604.11	
2016-1521 VARIOUS CAPITAL IMPROV.	521,780.94				510,508.27		11,272.67	
2017-1542 VARIOUS CAPITAL IMPROV.	712,454.91				702,023.20		10,431.71	
2017-1549 ACQU. OF LAND FOR OPEN SP.	133,796.34						133,796.34	
2017-1561 PAVING PROJ. & LAND PURCHASE	376.47						376.47	
Page Total	2,812,871.32	-	-	-	1,499,027.52	-	1,313,843.80	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,812,871.32	-	-	-	1,499,027.52	-	1,313,843.80	-
2017-1562 ACQU. OF LAND FOR OPEN SP.		4,437,695.43			6,357.82			4,431,337.61
2018-1576 VARIOUS CAPITAL IMPROV.		16,269.94			5,927.34			10,342.60
2019-1611 VARIOUS CAPITAL IMPROV.		154,937.67			39,755.46			115,182.21
1153 TIGER'S TALE LOOP	8,050.07						8,050.07	
2020-1639 VARIOUS CAPITAL IMPROVMENTS		490,909.25			134,326.56			356,582.69
2021-1660 VARIOUS CAPITAL IMPROVMENTS			2,150,000.00		1,046,647.12			1,103,352.88
PAGE TOTALS	2,820,921.39	5,099,812.29	2,150,000.00	-	2,732,041.82	-	1,321,893.87	6,016,797.99

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,820,921.39	5,099,812.29	2,150,000.00	-	2,732,041.82	-	1,321,893.87	6,016,797.99
PAGE TOTALS	2,820,921.39	5,099,812.29	2,150,000.00	-	2,732,041.82	-	1,321,893.87	6,016,797.99

Sheet 35.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,820,921.39	5,099,812.29	2,150,000.00	-	2,732,041.82	-	1,321,893.87	6,016,797.99
GRAND TOTALS	2,820,921.39	5,099,812.29	2,150,000.00	-	2,732,041.82	-	1,321,893.87	6,016,797.99

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	473,017.25
Received from 2021 Budget Appropriation*	XXXXXXXXXX	107,500.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	107,500.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	473,017.25	XXXXXXXXXX
	580,517.25	580,517.25

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
2021-1660 VARIOUS IMPROVMENTS	2,150,000.00	2,042,500.00	107,500.00	
Total	2,150,000.00	2,042,500.00	107,500.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	1,147,933.18
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2021 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2021	1,147,933.18	xxxxxxxxxx
	1,147,933.18	1,147,933.18

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for Year 2021 was \$ 126,925,673.89
- 2. Amount of Item 1 Collected in 2021 (*) \$ 126,041,805.70
- 3. Seventy (70) percent of Item 1 \$ 88,847,971.72

(*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2021?

Answer YES or NO YES

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2021?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2022 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- 1. Cash Deficit 2020 \$
- 2. 4% of 2020 Tax Levy for all purposes:

	Levy --	\$ <u> </u>	=	\$ <u> </u>
--	---------	--------------------------------	---	--------------------------------
- 3. Cash Deficit 2021 \$
- 4. 4% of 2021 Tax Levy for all purposes:

	Levy --	\$ <u> </u>	=	\$ <u> </u>
--	---------	--------------------------------	---	--------------------------------

E.

	<u>Unpaid</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>			
1. State Taxes	\$	<u> </u>	\$	<u> </u>	\$ <u> </u>	-	
2. County Taxes	\$	<u> </u>	\$	<u> </u>	-	\$ <u> </u>	-
3. Amounts due Special Districts	\$	<u> </u>	\$	<u> </u>	-	\$ <u> </u>	-
4. Amount due School Districts for School Tax	\$	<u> </u>	\$	<u> </u>	-	\$ <u> </u>	-

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2021
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	6,358,957.44	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	246,285.29	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		497,099.45
Encumbrances Payable		212,876.37
Accrued Interest on Bonds and Notes		318,633.86
Due to - Current Fund		39,116.07
Due to - Trust Other Fund		50,000.00
Overpayments of Rent		31,792.74
Subtotal - Cash Liabilities		1,149,518.49 "C"
Reserve for Consumer Accounts and Lien Receivable		246,285.29
Fund Balance		5,209,438.95
Total	6,605,242.73	6,605,242.73

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2021
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	17,277,597.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	17,277,597.00
CASH	14,799,832.82	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	945,845.93	
AUTHORIZED AND UNCOMPLETED	73,510,797.25	
PAGE TOTALS	106,534,073.00	17,277,597.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2021
Operating and Capital Sections
(Separately Stated)**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	106,534,073.00	17,277,597.00
BONDS PAYABLE		17,890,000.00
LOANS PAYABLE		11,976,757.70
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		1,692,500.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		9,423,057.61
UNFUNDED		15,694,010.89
CONTRACTS PAYABLE		2,458,302.24
ENCUMBRANCES		
DUE TO SEWER OPERATING		
RESERVE FOR AMORTIZATION		804,759.53
RESERVE FOR DEFERRED AMORTIZATION		24,815,028.95
RESERVE FOR DEBT SERVICE		650,004.73
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		902,634.02
CAPITAL FUND BALANCE		2,949,420.33
TOTALS	106,534,073.00	106,534,073.00

(Do not crowd - add additional sheets)

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	750,000.00	750,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	5,898,200.00	6,498,838.86	600,638.86
			-
Sewer Capacity	700,000.00	700,000.00	-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	7,348,200.00	7,948,838.86	600,638.86
Deficit (General Budget) **			-
	7,348,200.00	7,948,838.86	600,638.86

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	7,348,200.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	7,348,200.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	7,348,200.00
Deduct Expenditures:	
Paid or Charged	6,551,100.55
Reserved	497,099.45
Surplus (General Budget)**	300,000.00
Total Expenditures	7,348,200.00
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2021 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	7,948,838.86	
Miscellaneous Revenue Not Anticipated	112,214.77	
2020 Appropriation Reserves Canceled in 2021	509,924.99	
Accrued Interest Canceled	44,292.32	
Overpayments Canceled	5,965.34	
Total Revenue Realized		8,621,236.28
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	6,551,100.55	
Reserved	497,099.45	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	7,048,200.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		7,048,200.00
Excess		1,573,036.28
Budget Appropriation - Surplus (General Budget)**	300,000.00	
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	1,273,036.28	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Sewer Utility for 2020

2020 Appropriation Reserves Canceled in 2021	509,924.99	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		509,924.99

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2021 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	600,638.86
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	112,214.77
Unexpended Balances of 2020 Appropriation Reserves*	XXXXXXXXXX	509,924.99
Accrued Interest Canceled/Overpayment Canceled		50,257.66
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	1,273,036.28	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	1,273,036.28	1,273,036.28

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	4,686,402.67
Excess in Results of 2021 Operations	XXXXXXXXXX	1,273,036.28
Amount Appropriated in the 2021 Budget - Cash	750,000.00	XXXXXXXXXX
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2021	5,209,438.95	XXXXXXXXXX
	5,959,438.95	5,959,438.95

ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		6,358,957.44
Investments		
Interfund Accounts Receivable		
Subtotal		6,358,957.44
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,149,518.49
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		5,209,438.95
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.		5,209,438.95

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020		\$	<u>356,275.15</u>
Increased by:			
Rents Levied		\$	<u>6,388,849.00</u>
Decreased by:			
Collections	\$	<u>6,465,790.21</u>	
Overpayments applied	\$	<u>33,048.65</u>	
Transfer to Liens	\$		
Other	\$		
		\$	<u>6,498,838.86</u>
Balance December 31, 2021		\$	<u><u>246,285.29</u></u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2020		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Balance December 31, 2021		\$	<u><u> -</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit Report	Amount in 2021 Budget	Amount Resulting 2021	Balance as at Dec. 31, 2021
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX	18,610,000.00	
Issued	XXXXXXXXXX		
Paid	720,000.00	XXXXXXXXXX	
Outstanding - December 31, 2021	17,890,000.00	XXXXXXXXXX	
	18,610,000.00	18,610,000.00	
2022 Bond Maturities - Capital Bonds			\$ 735,000.00
2022 Interest on Bonds		\$ 613,281.25	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2022 Interest on Bonds (*Items)	\$	613,281.25
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	230,999.48
Subtotal	\$	382,281.77
Add: Interest to be Accrued as of 12/31/2022	\$	217,557.82
Required Appropriation 2022	\$	599,839.59

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
SEWER UTILITY N.J.E.I.T LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX	13,429,541.63	
Issued	XXXXXXXXXX		
Paid	1,452,783.93	XXXXXXXXXX	
Outstanding - December 31, 2021	11,976,757.70	XXXXXXXXXX	
	13,429,541.63	13,429,541.63	
2022 Loan Maturities			\$ 1,470,783.93
2022 Interest on Loans		\$ 188,320.00	
SEWER UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	188,320.00	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	78,466.67	
Subtotal	\$	109,853.33	
Add: Interest to be Accrued as of 12/31/2022	\$	69,633.33	
Required Appropriation 2022			\$ 179,486.66

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 18-1575 VARIOUS IMPROVEMENTS	642,500.00	8/29/2019	642,500.00	8/19/2022	1.50%	12,829.47	9,637.50	8/19/2022
2. 19-1610 VARIOUS IMPROVEMENTS	1,050,000.00	8/20/2020	1,050,000.00	8/19/2022	1.50%		15,750.00	8/19/2022
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	1,692,500.00		1,692,500.00			12,829.47	25,387.50	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2022 Interest on Notes	\$ 25,387.50
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 9,167.71
Subtotal	\$ 16,219.79
Add: Interest to be Accrued as of 12/31/2022	\$ 9,500.00
Required Appropriation 2022	\$ 25,719.79

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2019 or prior must be appropriated in full in the 2023 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
2005-1186 STUDY OF SEWER PLANTS	344,517.42				344,517.42		-	
2005-1190 NPDC STP ACQUISITION	1,699,257.68						1,699,257.68	
2006-1226 SEWER PLANT IMPROVEMENTS	1,800.00						1,800.00	
2007-1253 STUDY OF SEWER PLANTS	77,463.51						77,463.51	
2008-1292 IMPROVEMENT TO PIKE BROOK	37,798.75						37,798.75	
2009-1320 UPGRADE PIKE BROOK PLANT	2,173,786.22	1,534,097.00			603,300.00		1,770,486.22	1,334,097.00
2009-1321 SKILLMAN VILLAGE PLANT	156,363.30				156,363.30		-	
2009-1328 ACQUISITION OF EQUIPMENT	124,519.71						124,519.71	
2011-1384 VARIOUS SEWER IMPROVEMENTS	0.65						0.65	
2011-1388 VARIOUS SEWER IMPROVEMENTS	4,622,887.48						4,622,887.48	
2012-1414 ACQUISITION OF EQUIPMENT	55,283.93						55,283.93	
2012-1417 SEWER IMPROVEMENTS	53,022.67						53,022.67	
2013-1441 ACQUISITION OF EQUIPMENT	14,883.15						14,883.15	
2013-1444 VARIOUS SEWER IMPROVEMENTS	92,227.50						92,227.50	
2014-1470 ACQUISITION OF EQUIPMENT	367,504.44						367,504.44	
2014-1473 VARIOUS SEWER IMPROVEMENTS	13,423.35						13,423.35	
2015-1492 ACQUISITION OF EQUIPMENT	2,333.93						2,333.93	
PAGE TOTALS	9,837,073.69	1,534,097.00	-	-	1,104,180.72	-	8,932,892.97	1,334,097.00

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	9,837,073.69	1,534,097.00	-	-	1,104,180.72	-	8,932,892.97	1,334,097.00
2015-1495 VARIOUS SEWER IMPROVEMENTS	20,192.16	389,414.00			29,295.00			380,311.16
2016-1519 ACQUISITION OF EQUIPMENT	720.86						720.86	
2016-1522 VARIOUS SEWER IMPROVEMENTS	447,621.23	134,086.00			1,815.00		445,806.23	134,086.00
2017-1543 VARIOUS SEWER IMPROVEMENTS	43,637.55						43,637.55	
2018-1575 VARIOUS CAPITAL IMPROVEMENTS	-	43,143.67					-	43,143.67
2019-1610 VARIOUS SEWER IMPROVEMENTS	-	504,435.18			201,675.89			302,759.29
2020-1638 VARIOUS SEWER IMPROVEMENTS	-	984,833.95			341,720.18			643,113.77
2021-1661 STAGE II WASTEWATER TREATMENT			14,000,000.00		1,143,500.00			12,856,500.00
PAGE TOTALS	10,349,245.49	3,590,009.80	14,000,000.00	-	2,822,186.79	-	9,423,057.61	15,694,010.89

Sheet
52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	10,349,245.49	3,590,009.80	14,000,000.00	-	2,822,186.79	-	9,423,057.61	15,694,010.89
PAGE TOTALS	10,349,245.49	3,590,009.80	14,000,000.00	-	2,822,186.79	-	9,423,057.61	15,694,010.89

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	10,349,245.49	3,590,009.80	14,000,000.00	-	2,822,186.79	-	9,423,057.61	15,694,010.89
PAGE TOTALS	10,349,245.49	3,590,009.80	14,000,000.00	-	2,822,186.79	-	9,423,057.61	15,694,010.89

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	10,349,245.49	3,590,009.80	14,000,000.00	-	2,822,186.79	-	9,423,057.61	15,694,010.89
TOTALS	10,349,245.49	3,590,009.80	14,000,000.00	-	2,822,186.79	-	9,423,057.61	15,694,010.89

Sheet 52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	902,634.02
Received from 2021 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	902,634.02	XXXXXXXXXX
	902,634.02	902,634.02

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2021 or Prior Years
21-1661 STAGE II WASTEWATER	14,000,000.00	14,000,000.00		
	14,000,000.00	14,000,000.00	-	-

SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	2,949,420.33
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2021 Budget Reserve		xxxxxxxxx
Balance - December 31, 2021	2,949,420.33	xxxxxxxxx
	2,949,420.33	2,949,420.33